

# MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

## We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

**Yes** to the loan that unlocks the joy of home ownership.

**Yes** to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

**Let’s make home happen.**

**CONTACT ME TODAY**



**Nickolas Inhelder**

Mortgage Broker, Aslan  
Home Lending Corp

[www.AslanHLC.com](http://www.AslanHLC.com)

**P:** (720) 446-8778

**M:** (858) 229-9533

[nick@inhelderinvestments.com](mailto:nick@inhelderinvestments.com)

1777 S. Harrison St.

Denver CO 80210

2037157 - CO, FL



## Mortgage Rates Move Slightly Higher

It's been a great couple of weeks for mortgage rates, largely mirroring the terrible couple of weeks for the stock market. A combination of downbeat econ data and economic concerns helped push investors away from stocks and into bonds (mortgage rates are based on bonds where more demand means lower rates).

There have been two notable attempts on the part of stocks to bounce back over these two weeks and today was one of them. Rates have been under pressure at the same time, but they're not just thinking about stocks.

Rates/bonds prefer to take cues from economic data. While today's was mixed, the more meaningful of the two key reports was not rate-friendly.

Mortgage lenders began the day in decent shape but many were forced to adjust rates higher as bonds responded to the econ data.

Fortunately, the damage is minimal for now, and the average 30yr fixed rate is still right in line with the best levels in 4 months, generally speaking. There will be more data with the power to send rates in either direction over the next 2 days. As always, there's no way to know ahead of time if the data will help or hurt.