

## **ALERT:** Losing Some Ground After Strong Jobless Claims Data

- Jobless Claims
  - 221k vs 235k f'cast, 242k prev

Bonds were mixed overnight with longer-term Treasuries in weaker territory and shorter term Treasuries (and MBS) in better shape. All of the above have lost ground in the wake of the stronger claims number. MBS are down just over an eighth from opening levels, but still up 1 tick (.03) on the day. 10yr yields are up 2bps on the day at 4.297.

Credit the MBS outperformance to a duration profile that's more similar to a 5yr Treasury than a 10yr. From there, notice that 5yr Treasuries are also still a hair stronger on the day. In other words, the MBS outperformance is completely boring and logical.



**Sandro Pansini  
Souza**

Branch Manager, Beyond  
Financing, Inc.

[www.beyondfinancing.com](http://www.beyondfinancing.com)

M: (857) 615-0836

57 Walden Ave  
Saugus MA 01906

LOAN OFFICER NMLS#1625542  
COMPANY NMLS#2394496



*Beyond Financing, Inc.*