

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Negative Reprices Becoming More Likely

Some lenders have already repriced for the worse, but there will likely be quite a few more as MBS are now down to new lows for the day. 5.5 coupons are roughly a quarter point below the levels at which many lenders created rate sheets for the day.

10yr yields are up 3.1bps at 4.303, also the weakest levels of the day.



**Dan Beam**

SVP - Director Residential  
Lending, Firsttrust Bank

**P:** (610) 238-5036

**M:** (215) 416-4657

1 Walnut Grove Drive  
Horsham PA 19044