

MBS & TREASURY MARKETS

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ALERT: Negative Reprices Becoming More Likely

Some lenders have already repriced for the worse, but there will likely be quite a few more as MBS are now down to new lows for the day. 5.5 coupons are roughly a quarter point below the levels at which many lenders created rate sheets for the day.

10yr yields are up 3.1bps at 4.303, also the weakest levels of the day.



Northeast Financial LLC

www.northeast-mortgage.com

P: (844) 788-7237

48 Meriden Rd, Suite 1
Middlefield CT 06455

NMLS# 117273

