

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprices Becoming More Likely

Some lenders have already repriced for the worse, but there will likely be quite a few more as MBS are now down to new lows for the day. 5.5 coupons are roughly a quarter point below the levels at which many lenders created rate sheets for the day.

10yr yields are up 3.1bps at 4.303, also the weakest levels of the day.



**Paul Gowen**

Broker/Owner, Willamette Falls Financial

[www.willamettefallsfinancial.com](http://www.willamettefallsfinancial.com)

**P:** (503) 922-1499

**M:** (503) 381-0736

4800 Meadows Rd  
Lake Oswego OR 97035  
272830

