

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



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Mortgage Rates Back Near Yesterday's Levels After Starting Out Lower

The average mortgage lender was briefly able to offer noticeably lower rates this morning compared to yesterday's latest levels. Credit goes to this morning's jobs report for coming in a bit weaker than expected.

What do jobs have to do with rates?

Rates are based on bonds and bonds are heavily influenced by the state of the economy. Today's jobs report is traditionally the single most important economic report as far as bonds are concerned. In general, weaker economic data begets stronger bonds and lower rates.

The fact that rates didn't make a huge move in the morning was our first clue that the jobs report was open to interpretation--or at least open to being superseded by the day's other developments. That became obvious in the PM hours as stocks surged and bonds weakened.

When bonds lose enough ground on any given day, mortgage lenders will "reprice" to higher rates, as has been the case today. After the reprice, the average lender is roughly where they were yesterday--still not a bad outcome in the bigger picture, even if not as good as the morning hours suggested.

