

UPDATE: Weakest (Then Strongest) Levels After JOLTS Data and Tariff Headlines

- Job Openings
 - 7.74m vs 7.63m f'cast, 7.508m prev
- Job Quits (higher is worse for bonds)
 - 3.266m vs 3.197m prev

Although the JOLTS (job openings and labor turnover survey) data is quite dated at this point, bonds were nonetheless willing to react for a moment. 10yr yields jumped to their highest levels of the day for a split second, but have since recovered, possibly due to breaking news on tariffs that hit the wires a few seconds later.

TRUMP: HAVE INSTRUCTED SECRETARY OF COMMERCE TO ADD ADDITIONAL 25% TARIFF, TO 50%, ON ALL STEEL AND ALUMINUM COMING INTO THE UNITED STATES FROM CANADA



**Brian and Debra
Brady**

Residential and Commercial
Real Estate Finance,
Homeplus Mortgage

BradyMortgage.com

P: (858) 699-4590

M: (727) 275-0104

San Diego, CA
Tampa FL 33602

NMLS 339261
NMLS 2415712

