

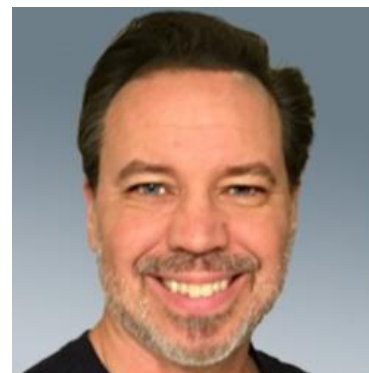
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Down an Eighth From Highs

Bonds traded two ways after the JOLTS data and new tariff headlines, but yields have been moving steadily higher since 10:40am, tracking a rebound in equities markets.

10yr yields are now up 4.6bps at 4.256 and MBS are down 7 ticks (.22) on the day. This is at least an eighth of a point below the most recent highs and many lenders' rate sheet print times. As such, the jumpiest lenders could already be considering a negative reprice. Those who priced at 10am or before would be at less risk (as prices were lower during that rate sheet window).



Joseph Moran

President, Home Fast
Funding Inc.

www.gethomefast.com

P: (813) 940-7272

jmoran@homefastfunding.com

100 South Ashley Drive
Tampa FL 33612

156840

1639621

