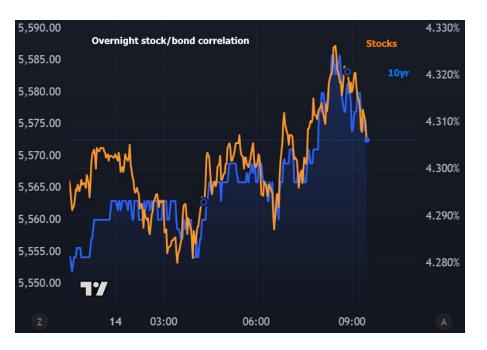
MBS & TREASURY MARKETS

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The Day Ahead: Markets Trading Shutdown Risks? We'll Find Out Soon

It's been an on-again, off-again week for bonds and several of their trading motivations. Economic data has played its part at times, but not in any excessive way. The same goes for the recently relevant "stock lever" (the tendency for higher stock prices to push bond yields higher and vice versa). It was the latter that was most noticeable in the overnight session with modestly higher stocks and bond yields.





First World Mortgage First World Mortgage www.firstworldmortgage.com 127 Prospect Avenue West Hartford CT 06106

