

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



Nickolas Inhelder
Mortgage Broker, Aslan
Home Lending Corp

www.AslanHLC.com

P: (720) 446-8778

M: (858) 229-9533

nick@inhelderinvestments.com

1777 S. Harrison St.

Denver CO 80210

2037157 - CO, FL



Mortgage Rates Hold Steady Over The Weekend

Mortgage rates are based on movement in the bond market, and the bond market is closed for most of the weekend. As such, one might assume that Monday's mortgage rates would always be right in line with Friday's. But this is definitely not the case for two reasons:

1. The bond market may not officially open in the U.S. until 8:20am ET, but U.S. bonds begin to trade late Sunday night.
2. Mortgage lenders don't set their rates for the day right when bonds start trading. The average lender waits until around 10-11am ET.

Because of this, there can be quite a bit of movement in bonds before lenders set rates for the day. The only time we'd see Monday's rates hold perfectly in line with Friday's are occasions like today where the bond market was in similar territory to Friday's levels in the 10-11am ET hour this morning.

The sideways drift means mortgage rates continue operating in a narrow range near the lowest levels since mid-October.