

MBS & TREASURY MARKETS

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UPDATE: Down an Eighth From AM Highs

5.5 UMBS are down an eighth of a point on the day and from the AM highs. Due to the timing of the move, this is more of a heads up than an alert (i.e. most lenders were not out with pricing before MBS began to fall). It looks like a bounce is already underway.

10yr yields are up 1.6bps at 4.303.

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