

UPDATE: First Move is Stronger After Fed Dots Drop for 2025

Here's the before and after dot plot comparison from December and today:

Before and After Dot Plot Comparison

| Rate | 2025 | | 2026 | | 2027 | |
|------|------------|----------|------------|-----|------------|-----|
| | DEC | MAR | DEC | MAR | DEC | MAR |
| 5.5 | | | | | | |
| 5.25 | | | | | | |
| 5.0 | | | | | | |
| 4.75 | | | | | | |
| 4.5 | | | | | | |
| 4.25 | ●●●●● | | | | | |
| 4.0 | ●●●●● | | ●●● | | | |
| 3.75 | ●●●●●●●●●● | ●●●●●●●● | ●●●● | | ●●●● | |
| 3.5 | ●●●●● | | ●●●●●●●● | | ●●●●●●●● | |
| 3.25 | ● | | ●●●●●●●●●● | | ●●●● | |
| 3.0 | ● | | ●●●●● | | ●●●●●●●●●● | |
| 2.75 | | | ●●●● | | ●●●●● | |
| 2.5 | | | ● | | ●●● | |
| 2.25 | | | ● | | ● | |



John "Demo" Lender

VP of Lending, Demo Mortgage Co.

mbslive.net

P: (704) 555-1212

M: (407) 555-1234

10014 Normal Blvd.
Charlotte NC 28044

NMLS: 123456



Pretty decisive drop in 2025's median, and bonds like it so far. 10yr back to unchanged at 4.287 and MBS up 1 tick (0.03).