MBS & TREASURY MARKETS

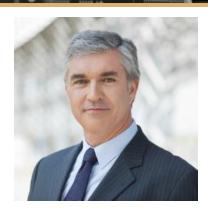
Daily Coverage. Industry Leading Perspective.

UPDATE: First Move is Stronger After Fed Dots Drop for 2025

Here's the before and after dot plot comparison from December and today:

Before and After Dot Plot Comparison

Before and Anter Bet 1 fot Company			
Rate	2025	2026	2027
	DEC MAR	DEC MAR	DEC MAR
5.5			
5.25			
5.0			
4.75			
4.5			
	• • • • •		
4.25			
		•••	
4.0			
		•••	
	•••••	•••	•• ••
3.75			
	•••	••••	••••
3.5			
	•	••••	• • •
0.05			
3.25			
	•	••••	•••••
3.0			
		• •••	•• •••
2.75		_	_
2.70		•	•
			• ••
2.5			
		_	_
2.25		•	•



Matthew M. Loan Senior Loan Officer, Mortgage Company, LLC. mbslive.net P: (704) 867-5309 M: (980) 867-5309 1050 W. Main St. Charlotte NC 28031 NMLS: #987654321



Pretty decisive drop in 2025's median, and bonds like it so far. 10yr back to unchanged at 4.287 and MBS up 1 tick (0.03).