MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: First Move is Stronger After Fed Dots Drop for 2025

Here's the before and after dot plot comparison from December and today:

Before and After Dot Plot Comparison

Rate 2025 2026 2027		201010 2112 11101 2011 101					- Companie Cir	
5.5 5.25 5.0 4.75 4.5 4.5 4.0 3.75 3.5 3.25 2.75	Rate	2025		2026				
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Pretty decisive drop in 2025's median, and bonds like it so far. 10yr back to unchanged at 4.287 and MBS up 1 tick (0.03).