

# MBS & TREASURY MARKETS

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## **ALERT:** Down Just Over an Eighth From Highs

Bonds have been selling slowly and steadily since 9:30am. The losses aren't dramatic but they've added up to an eighth of a point of weakness from the AM price plateau. Some of the earliest-pricing lenders put out rate sheets during that plateau. As such, negative reprices can't be ruled out for the jumpiest lenders, but we're right on the threshold.

MBS are still 2 ticks (.06) into stronger territory on the day and 10yr yields are still down half a bp at 4.228.



**Gary Kesler**

Executive Finance  
Manager, Central Valley  
Home Lending

[www.cvh lending.com](http://www.cvh lending.com)

**M:** (916) 804-0142

[gary@cvhlending.com](mailto:gary@cvhlending.com)

3461 Fair Oaks Blvd. Ste 125  
Sacramento CA 95864

CVHL NMLS #2455817

MLO NMLS #693579



**Central Valley  
Home Lending**