Mortgage and Real Estate News That Matters



As is the case with a majority of housing and mortgage market data these days, the Existing Home Sales data from NAR is heavily dependent on context. To be sure, the headline is true. You'd have to go back to report that came out in February, 2024 to see a higher annual pace of sales.

Existing Home Sales, National Association of Realtors

Actual
4.26m
4.08m
4.24m
4.15m
3.96m
3.84m
3.86m
3.95m
3.89m
4.11m
4.14m
4.22m
4.38m

(NOTE: the table above contains initially-reported numbers. NAR subsequently revised the 3/31/24 report up to 4.31m)

And if you were to chart these values only, the chart would probably look pretty good for the present month, but it would also belie the situation in the trenches. Home sales certainly aren't in freefall in the bigger picture, but they're generally still sideways at long term lows.



Ashley Gendreau Buyer & Listing Expert, LAER Realty Partners

www.AshleyGendreau.com P: (603) 685-4495 M: (603) 361-0561 agendreau@laerrealty.com 173 Chelmsford Street Chelmsford MA 01824 MA License #9579621 NH License #074016





Jeffrey Chalmers Senior Loan Officer, Movement Mortgage Licensed: CA, FL, MA, ME, NH. VT

ClicknFinance.com M: (774) 291-6527 99 Rosewood Dr, Suite 270 Danvers MA 01923 NMLS #76803 NMLS #39179





Realtors credited an uptick in inventory for the uptick in sales.

2022

2024

2018

2020

Additional details are available at NAR's release page here: https://www.nar.realtor/newsroom/existing-home-sales-accelerated-4-2-in-february

3.60m