



Highest Existing Home Sales in a Year

As is the case with a majority of housing and mortgage market data these days, the Existing Home Sales data from NAR is heavily dependent on context. To be sure, the headline is true. You'd have to go back to report that came out in February, 2024 to see a higher annual pace of sales.

Alan Holom
SVP, Stockman Bank
www.stockmanbank.com
P: (406) 234-8438
2700 King Ave
Billings MT 59102

Existing Home Sales, National Association of Realtors

Date	Actual
3/20/2025	4.26m
2/21/2025	4.08m
1/24/2025	4.24m
12/19/2024	4.15m
11/21/2024	3.96m
10/23/2024	3.84m
8/31/2024	3.86m
7/31/2024	3.95m
6/30/2024	3.89m
5/31/2024	4.11m
4/30/2024	4.14m
3/31/2024	4.22m
2/29/2024	4.38m

(NOTE: the table above contains initially-reported numbers. NAR subsequently revised the 3/31/24 report up to 4.31m)

And if you were to chart these values only, the chart would probably look pretty good for the present month, but it would also belie the situation in the trenches. Home sales certainly aren't in freefall in the bigger picture, but they're generally still sideways at long term lows.



Realtors credited an uptick in inventory for the uptick in sales.

Additional details are available at NAR's release page here: <https://www.nar.realtor/newsroom/existing-home-sales-accelerated-4-2-in-february>