

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## UPDATE: Losing Ground After S&P PMI Data

- S&P Services PMI
  - 54.3 vs 50.8 f'cast, 51.0 prev
- S&P Manufacturing PMI
  - 49.8 vs 51.8 f'cast, 52.7 prev

S&P PMIs come out twice per month with today's being the first and, thus, the bigger potential market mover. Of the two flavors, the Services PMI is a vastly more important market mover.

As such, it's no surprise to see some weakness after Services came out quite a bit higher than expected.

MBS were recovering some overnight losses, but are now back down nearly a quarter point.

10yr yields are up 6.1bps at the highs of the day (4.316).



**John "Demo" Lender**

VP of Lending, Demo Mortgage Co.

[mbslive.net](http://mbslive.net)

**P:** (704) 555-1212

**M:** (407) 555-1234

10014 Normal Blvd.  
Charlotte NC 28044

NMLS: 123456



**Christina "Demo"**  
Realtor

Managing Partner, Real Estate Company, LLC.

[mbslive.net](http://mbslive.net)

**P:** (704) 555-1212

**M:** (980) 555-1212

[social+test@mbslive.net](mailto:social+test@mbslive.net)

12954 S. Broad St.  
Charlotte NC 28031



