

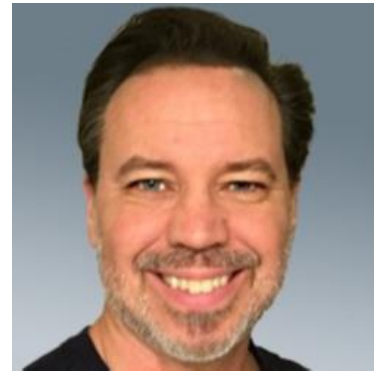
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Negative Reprice Risk Increasing

MBS are now down 11 ticks (nearly 3/8ths of a point) on the day and more than an eighth of a point from most lenders' rate sheet print times. As such, negative reprices are becoming a possibility.

10yr yields are up nearly 8bps at 4.333--highs of the day.



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