

## **ALERT:** MBS at Lows. Negative Reprices Can't be Ruled Out

MBS just hit their lowest levels of the day--just barely--with 5.5 coupons down 5 ticks (.16) on the day and the same amount from the mid-day highs. Most lenders published rate sheets before those highs, however, so they're not seeing more than 3 ticks (.09) of weakness. That's usually not grounds for a reprice, but some lenders have a history of repricing simply because MBS have fallen enough from the highs, regardless of rate sheet print times.

Best way to use this alert: if you were already planning on locking today, there's no reason to wait. If you weren't planning on locking today, there's no reason to panic.



**Ray Evans**

Loan Officer, Element  
Home Loans

[www.Elementhl.net](http://www.Elementhl.net)

**P:** (470) 481-3947

**M:** (770) 309-2155

[rayevans@elementhl.com](mailto:rayevans@elementhl.com)

326 Lake Forest Drive  
Newnan GA 30265  
218350

