

ALERT: MBS at Lows. Negative Reprices Can't be Ruled Out

MBS just hit their lowest levels of the day--just barely--with 5.5 coupons down 5 ticks (.16) on the day and the same amount from the mid-day highs. Most lenders published rate sheets before those highs, however, so they're not seeing more than 3 ticks (.09) of weakness. That's usually not grounds for a reprice, but some lenders have a history of repricing simply because MBS have fallen enough from the highs, regardless of rate sheet print times.

Best way to use this alert: if you were already planning on locking today, there's no reason to wait. If you weren't planning on locking today, there's no reason to panic.



Robert Cloud

Mortgage Broker, Cloud
Financial Group LLC

www.bobbycloud.com

P: 5126272487

M: 5126272487

8007 Davis Mountain Pass
Austin TX 78726-____
247321