

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



Nickolas Inhelder

Mortgage Broker, Aslan
Home Lending Corp

www.AslanHLC.com

P: (720) 446-8778

M: (858) 229-9533

nick@inhelderinvestments.com

1777 S. Harrison St.

Denver CO 80210

2037157 - CO, FL

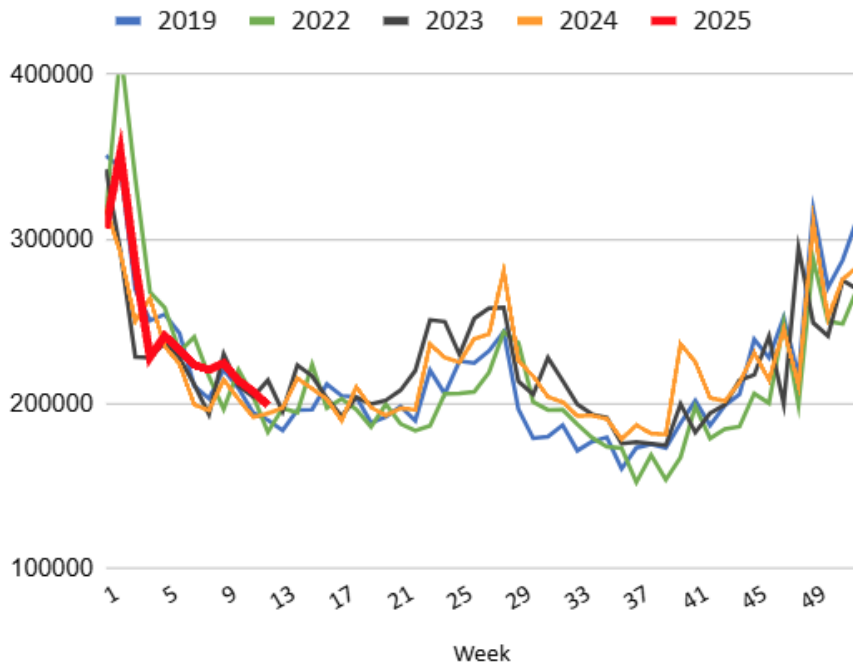


The Day Ahead: This Isn't The PCE We're Looking For

If you're just joining us, here's a brief history of the last few decades as it concerns inflation and interest rates. Inflation was an overblown concern among market participants who were scarred by the early 80s. It consistently failed to matter or materialize until 1980s style hyperinflation came roaring back post-covid. Since then, inflation data is once again a top tier market mover and the PCE price index is the most important of the 3 main government price indices. But PCE is tricky for a few reasons. First off, the other two indices come out 2 weeks earlier and allow PCE to be more accurately predicted. Also tricky is a day like today where we have a PCE price index update as a part of the GDP report. This isn't the PCE you're looking for! It pertains to Q4, 2024. Tomorrow's PCE release is for the month of February, and that's the more timely/relevant installment of the data. Today's just finalizes revisions to December's PCE reading and thus finalizes the Q4 price index.

In other news of the same category (things we're not looking for), today's jobless claims data is also not the labor market weakness we're looking for. 2025 continues looking like the past 4 non-lockdown-affected years.

Jobless Claims, Week by Week, Not Seasonally Adjusted



Bonds aren't upset though. There's even been a modest rally after the glut of AM data, but we're still slightly weaker vs yesterday.

