

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

## We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

**Yes** to the loan that unlocks the joy of home ownership.

**Yes** to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

**Let’s make home happen.**

**CONTACT ME TODAY**



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## UPDATE: Bonds Unfazed By Slightly Hotter PCE

- Core PCE M/M
  - 0.365 vs 0.30 f'cast, 0.3 prev
- Core PCE Y/Y
  - 2.8 vs 2.7 f'cast, 2.7 prev
- Annual PCE (non-core)
  - 2.5 vs 2.5 f'cast/prev

Perhaps it was the fact that core monthly PCE nearly rounded down to the 0.3 forecast, or perhaps it is the steadiness in the overall non-core number (2.5 vs 2.5). Or perhaps some traders were braced for a less friendly result. Either way, there's a modest, paradoxical rally underway following the data.

Bonds were already stronger by about 3bps overnight and they've nearly doubled that move since the data. 10yr yields are down 5.3bps at 4.308 and MBS are up just over an eighth of a point.