

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Bonds Look Past Higher Manufacturing Prices

There have certainly been days where the "prices paid" component of the ISM Manufacturing data has been responsible for sending bond yields higher. Today is not one of them, even though prices surged to the 2nd consecutive multi-year high.



719 Lending Inc.

#FastLender, 719 Lending Inc

www.719Lending.com

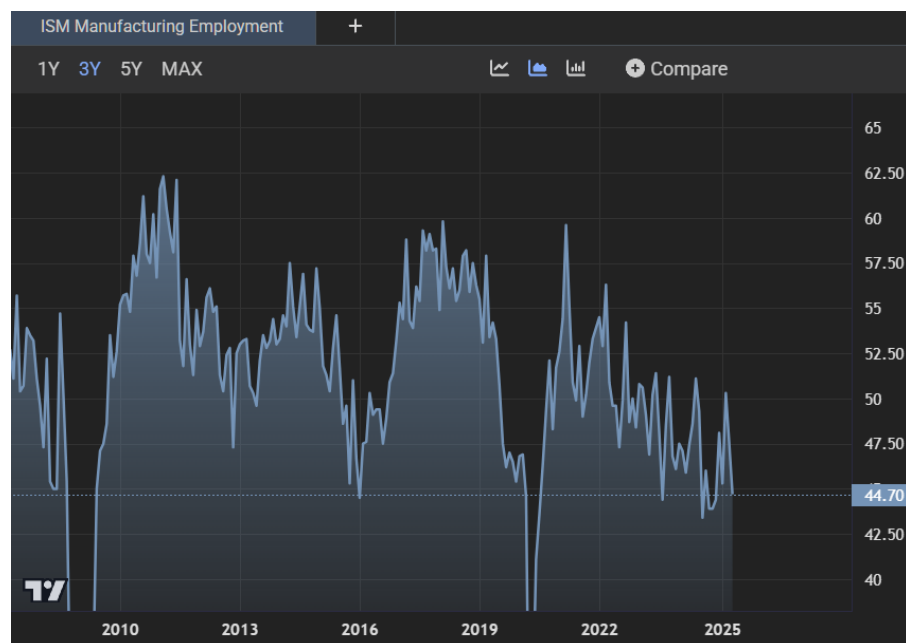
P: (844) 719-5363

104 S Cascade Ave #201
COSCO 80903

NMLS: 1601989



This likely would not be the case if it was the only data in play, but thankfully for bonds, the rest of the 10am data was friendly. Even in the same report, the employment metric fell several points and is close to longer-term lows.



In addition, job openings and job quits both moved lower (both good for bonds).

