

MBS & TREASURY MARKETS

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ALERT: MBS Down an Eighth From AM Highs

Bonds rallied into the 9:30am NYSE open, but have been selling off modestly since then, mirroring the gains in equities.

10yr yields are back to unchanged at 4.163. MBS are also flirting with 'unchanged,' and down an eighth of a point from the 9:20am highs. That's close enough to some lenders' rate sheet print times to entertain some small chance of negative reprices among the jumpier lenders.



April Palacios

Branch Sales Manager,
Fairway Independent
Mortgage Corporation

P: (980) 290-4140

M: (704) 989-2961

6431 Old Monroe Rd, Suite 201
Indian Trail North Carolina 28079
124941



Jennifer Buenau

Broker/REALTOR, Keller
Williams Select

<https://youknowbuenau.com/>

M: (845) 800-5878

jennybsellsthecarolinas@gmail.com

6431 Old Monroe Rd Suite 201
Indian Trail NC 28079

