

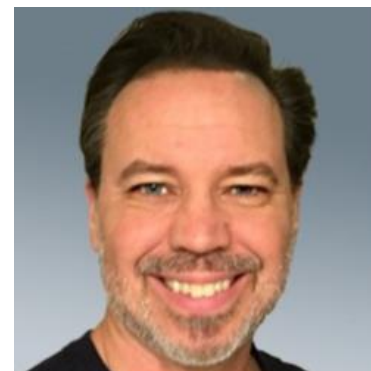
MBS & TREASURY MARKETS

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ALERT: Negative Reprices Becoming More Likely

MBS are now down an eighth of a point on the day and a quarter point from some lenders' rate sheet print times. As such, negative reprices are increasingly possible in some cases and increasingly likely in others.

10yr yields are up 4.5 bps at 4.209.



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