## MBS & TREASURY MARKETS

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## **ALERT: Negative Reprices Becoming More Likely**

MBS are now down an eighth of a point on the day and a quarter point from some lenders' rate sheet print times. As such, negative reprices are increasingly possible in some cases and increasingly likely in others.

10yr yields are up 4.5 bps at 4.209.



Ethan Brooks
Mortgage Advisor / Branch
Manager, Fairway
Mortgage
ethanbrooks.mortgage
M: (414) 488-0438

11220 W Burleigh St Wauwatosa WI 53222 1639987

