

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

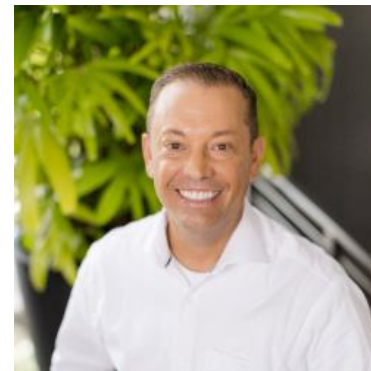
Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



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UPDATE: Additional Gains After Weaker ISM Data, But They're Not Sticking

- ISM Services
 - 50.8 vs 53.0 f'cast, 53.5 prev
- ISM Employment
 - 46.2 vs 53.9 prev
- ISM Prices
 - 60.9 vs 62.6 prev

Bonds were already sharply stronger overnight, but briefly moved to even lower yields following the ISM Services data. The report was bond-friendly across the board and would likely be resulting in a more concerted rally if we hadn't already rallied so much since yesterday afternoon.

10yr yields are now actually a bit higher than pre-data levels. One way to reconcile that paradoxical outcome is to note the outperformance of shorter-dated Treasuries. In other words, traders are preoccupied with adjusting for a faster Fed rate cut timeline (something that spills over to shorter term Treasuries first and foremost).