

MBS & TREASURY MARKETS

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ALERT: Just a Bit More Weakness

This is a slight amplification of the previous alert. MBS are still up an eighth on the day, but down more than a quarter point from many lenders' rate sheet print times. Negative reprices are increasingly possible for jumpier lenders.

10yr yields are still down 5.3bps at 3.977, but that's the high of the day and well above the lows of 3.87.



Nickolas Inhelder

Mortgage Broker, In Clear
To Close - InCTC LLC

www.AslanHLC.com

P: (720) 446-8778

M: (858) 229-9533

nick@incleartoclose.com

1777 S. Harrison St.

Denver CO 80210

2037157 - CO, FL

2656899 - AL, CO, FL, SD



Aslan
Home Lending Corporation