

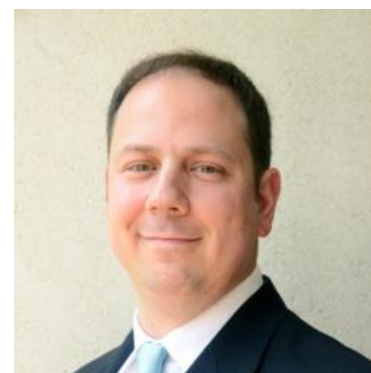
MBS & TREASURY MARKETS

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ALERT: Just a Bit More Weakness

This is a slight amplification of the previous alert. MBS are still up an eighth on the day, but down more than a quarter point from many lenders' rate sheet print times. Negative reprices are increasingly possible for jumpier lenders.

10yr yields are still down 5.3bps at 3.977, but that's the high of the day and well above the lows of 3.87.



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