

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Bonds Routed on "Tariff Pause" Headlines

HASSETT: TRUMP IS CONSIDERING A 90-DAY PAUSE IN TARIFFS FOR ALL COUNTRIES EXCEPT CHINA

With so much of the recent rally built on the anticipated tariff fallout, it's no surprise to see heavy selling on this headline.

Bonds were already weaker on the day, but are adding sharply to those losses now with MBS down more than 3/8ths and 10yr yields up 13+ bps at 4.145.



**Todd Hanley, RICP®,
CMA™**

Senior Loan Officer, United
Direct Lending

<https://todd.mortgage>

M: (954) 806-5114

todd.hanley@uniteddirectlending.com

5500 NW Glades Rd
Boca Raton FL 33431-7367
LO71086

