

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **UPDATE:** Much of The Recent Weakness Erased as Headline Labeled "Fake News"

The ostensible Hasset headline that just sparked heavy selling in the bond market has now been outed as a twisting of Hasset's words in response to questions about previous headlines that cited investors floating the idea of a 90 day tariff pause.

Bonds have almost fully erased that leg of the sell-off with 10yr yields now up "only" 9bps at 4.095. MBS are down 7 ticks (.22) as opposed to 3/8ths of a point previously.



### Black Diamond

Mortgage Brokers, Black  
Diamond Mortgage  
Corporation

[www.blackdiamondmortgage.com](http://www.blackdiamondmortgage.com)

P: (406) 862-4999

307 Spokane Ave  
Whitefish MT 59937  
209137

