

MBS & TREASURY MARKETS

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UPDATE: Much of The Recent Weakness Erased as Headline Labeled "Fake News"

The ostensible Hassett headline that just sparked heavy selling in the bond market has now been outed as a twisting of Hassett's words in response to questions about previous headlines that cited investors floating the idea of a 90 day tariff pause.

Bonds have almost fully erased that leg of the sell-off with 10yr yields now up "only" 9bps at 4.095. MBS are down 7 ticks (.22) as opposed to 3/8ths of a point previously.

Caleb LeGrand

Branch Manager, CL Team
– a Division of Luminate Bank

www.clteam.us

P: (864) 569-0741

clegrand@clteam.us

400 Executive Center Dr.
Greenville SC 29615

NMLS#259691



A DIVISION OF



Luminate Bank

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