

# MBS & TREASURY MARKETS

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## **UPDATE:** Much of The Recent Weakness Erased as Headline Labeled "Fake News"

The ostensible Hassett headline that just sparked heavy selling in the bond market has now been outed as a twisting of Hassett's words in response to questions about previous headlines that cited investors floating the idea of a 90 day tariff pause.

Bonds have almost fully erased that leg of the sell-off with 10yr yields now up "only" 9bps at 4.095. MBS are down 7 ticks (.22) as opposed to 3/8ths of a point previously.



**Dale R. Packer, MBA**

Owner/Broker, Great American Lending LLC

[GreatAmericanLending.us](http://GreatAmericanLending.us)

**M:** (801) 391-6566

[dale@greatamericanlending.us](mailto:dale@greatamericanlending.us)

875 S 600 W

Heber City Utah 84032

MLO-4493

Company-201546

