

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **UPDATE:** Much of The Recent Weakness Erased as Headline Labeled "Fake News"

The ostensible Hassett headline that just sparked heavy selling in the bond market has now been outed as a twisting of Hassett's words in response to questions about previous headlines that cited investors floating the idea of a 90 day tariff pause.

Bonds have almost fully erased that leg of the sell-off with 10yr yields now up "only" 9bps at 4.095. MBS are down 7 ticks (.22) as opposed to 3/8ths of a point previously.



### **April Palacios**

Branch Sales Manager,  
Fairway Independent  
Mortgage Corporation

**P:** (980) 290-4140

**M:** (704) 989-2961

6431 Old Monroe Rd, Suite 201  
Indian Trail North Carolina 28079  
124941

