

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Much of The Recent Weakness Erased as Headline Labeled "Fake News"

The ostensible Hassett headline that just sparked heavy selling in the bond market has now been outed as a twisting of Hassett's words in response to questions about previous headlines that cited investors floating the idea of a 90 day tariff pause.

Bonds have almost fully erased that leg of the sell-off with 10yr yields now up "only" 9bps at 4.095. MBS are down 7 ticks (.22) as opposed to 3/8ths of a point previously.



Chris Kobz

SVP - Area Manager,
Fairway Independent
Mortgage Corp.

FairwayMortgageChico.com

P: (530) 624-5388

300 Salem Street
Chico Ca 95928
208371