

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Much of The Recent Weakness Erased as Headline Labeled "Fake News"

The ostensible Hassett headline that just sparked heavy selling in the bond market has now been outed as a twisting of Hassett's words in response to questions about previous headlines that cited investors floating the idea of a 90 day tariff pause.

Bonds have almost fully erased that leg of the sell-off with 10yr yields now up "only" 9bps at 4.095. MBS are down 7 ticks (.22) as opposed to 3/8ths of a point previously.



Russell Baboff

VP, Mortgage Banker,
William Raveis Mortgage,
LLC

www.raveis.com/.../officerprofile.asp

P: (860) 463-1745

M: (860) 463-1745

7 Trap Falls Road
Shelton CT 06117
1014636

