MBS & TREASURY MARKETS

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ALERT: New Lows; Ongoing Reprice Risk

MBS are down nearly half a point on the day now and more than a quarter point from most lenders' rate sheet print times. As such, negative reprices are more likely than not.

10yr yields are "only" up 13.2bps at 4.137 versus the brief visit to 4.18 earlier this morning.



Dale R. Packer, MBA Owner/Broker, Great American Lending LLC

GreatAmericanLending.us M: (801) 391-6566 dale@greatamericanlending.us

875 S 600 W Heber City Utah 84032 MLO-4493 Company-201546

