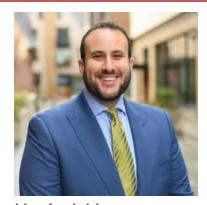
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: New Lows; Ongoing Reprice Risk

MBS are down nearly half a point on the day now and more than a quarter point from most lenders' rate sheet print times. As such, negative reprices are more likely than not.

10yr yields are "only" up 13.2bps at 4.137 versus the brief visit to 4.18 earlier this morning.



Kevin J. Hanna
President & CEO, Lions
Capital Mortgage
lionscapitalmortgage.com
M: (503) 307-4453
kevin@lionscapitalmortgage.com
135 A Avenue
Lake Oswego OR 97034



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