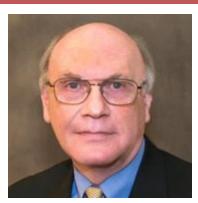
MBS & TREASURY MARKETS

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ALERT: New Lows; Ongoing Reprice Risk

MBS are down nearly half a point on the day now and more than a quarter point from most lenders' rate sheet print times. As such, negative reprices are more likely than not.

10yr yields are "only" up 13.2bps at 4.137 versus the brief visit to 4.18 earlier this morning.



Stan Bryant Home Loan Advisor, Silver Creek Capital Group

www.silvercreekcapitalgroup.com P: (303) 656-1997 M: (303) 656-1997 stan@silvercreekcapitalgroup.com

2679 Main Street Littleton Colorado 80120 NMLS 1182738 Colorado Life and Health Insurance 18150



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