

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Additional Negative Reprice Risk

MBS have continued selling and are now down more than a quarter point on the day and nearly 3/8ths of a point from the mid-day highs. Lenders who have not yet repriced for the worse are increasingly likely to do so.

10yr yields are up 8.5bps near the highs of the day at 4.26.



Seth Wilcock

MLO, CMA, VMA, CMPS,
CVLS, Resolute Lending
Powered by IMB

www.resolutelending.com

P: (720) 593-6682

M: (720) 590-2492

team@resolutelending.com

3209 W Smith Valley Rd
Greenwood IN 46142-8020

NMLS 389617 | IMB NMLS
2191655

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