

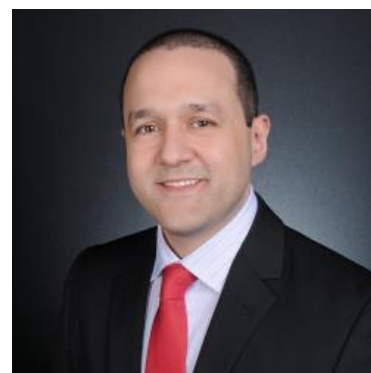
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Additional Negative Reprice Risk

MBS have continued selling and are now down more than a quarter point on the day and nearly 3/8ths of a point from the mid-day highs. Lenders who have not yet repriced for the worse are increasingly likely to do so.

10yr yields are up 8.5bps near the highs of the day at 4.26.



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