## MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

## We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

**Yes** to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY



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## **ALERT:** Losing Ground From AM Highs; Reprice Risk Varies Significantly

It will be an extremely atypical day as far as reprice risk is concerned. Several developments make the normal correlations less ironclad. Our best advise is to line up rate sheet print times with MBS prices at that time and then exercise caution when MBS fall by a certain amount versus that baseline (the "my change" column on the MBS Live dashboard can help with this).

Due to the huge volatility today, we will limit alerts to price changes of something closer to a quarter point as opposed to an eighth of a point, but you can always set custom alerts for an eighth, if you like getting lots of notifications.

At the moment, MBS are coming off their mid-morning highs fairly quickly with 5.5 coupons down more than a quarter point from many lenders' rate sheet print times. A few lenders repriced for the better and could already be forced to consider a negative reprice.

10yr yields are up 12.6bps at 4.427.