

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY



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UPDATE: Moderate Friendly Bump on Strong 10yr Auction

Negative reprices could still be coming in due to previous losses, but the auction results have helped bonds find a ceiling in yields (or floor in prices) for now.

The chief measurement of a Treasury auction is the extent to which the "high yield" (the yield awarded to bidders) comes in below or above the market's running estimate of the auction.

The running estimate comes courtesy of "when-issued" (or WI) yields. In today's case, the high yield was 4.435 compared to a WI of 4.465. This is the biggest beat (or what traders would call a "stop through") in several years, even if only made possible by today's heavy morning selling.

It's not a game changer overall, but it has stopped the bleeding. 10yr yields are now up "only" 11.3bps at 4.413 compared to 4.47 before the auction.

MBS are only down 22 ticks (.69) after being down nearly a full point before the auction.