

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## UPDATE: More Volatility as 90 Day Tariff Pause Announced

09 Apr 2025 01:19:21 PM - TRUMP: RAISING CHINA TARIFF TO 125%

09 Apr 2025 01:19:29 PM - TRUMP: EFFECTIVE IMMEDIATELY

09 Apr 2025 01:20:01 PM - TRUMP: AUTHORIZED A 90 DAY PAUSE ON TARIFFS

09 Apr 2025 01:20:21 PM - TRUMP: 90-DAY PAUSE APPLIES TO RECIPROCAL AND 10% TARIFFS

09 Apr 2025 01:20:34 PM - TRUMP: 90-DAY PAUSE EFFECTIVE IMMEDIATELY

Stocks are surging and bonds are improving modestly. This is more of a story for stocks, unfortunately.

10yr still up 7.2bps at 4.372 and MBS still down 5/8ths. Things could change quite a bit in the coming hours, of course.

### Amy Firstman

Mortgage Loan Originator,  
NEXA Mortgage

[www.loans4realestate.com](http://www.loans4realestate.com)

**P:** (619) 993-8909

**M:** (619) 993-8909

[afirstman@nexamortgage.com](mailto:afirstman@nexamortgage.com)

3100 W Ray Rd  
Chandler AZ 85226

NMLS: 1797866

NEXA Mortgage, LLC Corp. NMLS:  
1660690

