

MBS & TREASURY MARKETS

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ALERT: Bonds Now Weaker Despite CPI Beat

In case the surprisingly lackluster reaction to the CPI data at 8:30am wasn't a clear enough sign that bonds are treating this data as a relic of a bygone era, now there's this. MBS are down an eighth of a point on the day and just over a quarter point from the initial post-CPI high. 10yr yields are back near unchanged at 4.344 after trading under 4.30 earlier this morning.



April Palacios

Branch Sales Manager,
Fairway Independent
Mortgage Corporation

P: (980) 290-4140

M: (704) 989-2961

6431 Old Monroe Rd, Suite 201
Indian Trail North Carolina 28079
124941



Jennifer Buenau

Broker/REALTOR, Untied
Real Estate Queen City

<https://youknowbuenau.com/>

M: (845) 800-5878

jennybsellsthecarolinas@gmail.com

7880 Idlewild Rd
Indian Trail NC 28079-____

