

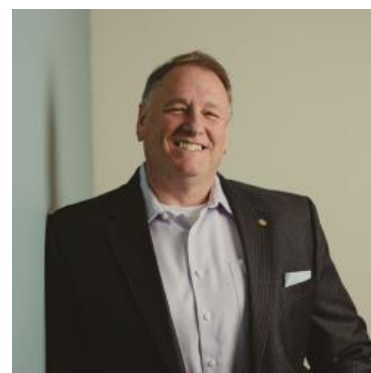
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Negative Reprice Risk Increasing

MBS are at new lows, down almost a quarter point on the day and as much as a quarter point from some lenders' rate sheet print times. 10yr yields are at the highs of the day, up 0.4bps at 4.356.

Most lenders are now seeing enough weakness to justify negative reprices.



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