

MBS & TREASURY MARKETS

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ALERT: Negative Reprices Becoming Increasingly Likely

MBS are now down 14 ticks (.44) on the day and from many lenders' rate sheet print times. If you haven't seen a negative reprice yet, the odds are getting very high.

10yr yields are up 5bps at their weakest levels of 4.402.

We'll discuss "why" in today's recap.



Jeff Statz

Mortgage Banker

P: (608) 572-7811

M: (608) 301-5112

jeff@statz.us

My NMLS: 36442