

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Negative Reprices Becoming Increasingly Likely

MBS are now down 14 ticks (.44) on the day and from many lenders' rate sheet print times. If you haven't seen a negative reprice yet, the odds are getting very high.

10yr yields are up 5bps at their weakest levels of 4.402.

We'll discuss "why" in today's recap.



**Dan Beam**

SVP - Director Residential  
Lending, Firsttrust Bank

**P:** (610) 238-5036

**M:** (215) 416-4657

1 Walnut Grove Drive  
Horsham PA 19044