

MBS & TREASURY MARKETS

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ALERT: MBS Already Down a Quarter Point

The paradoxical post-PPI trade continues and MBS are now down just over a quarter point on the day. 10yr yields are up 5.8bps at 4.49.

While this doesn't have reprice implications for today's rates sheets, those with overnight price protection should be aware of the higher initial rates that are now almost certainly on the way.



Black Diamond

Mortgage Brokers, Black
Diamond Mortgage
Corporation

www.blackdiamondmortgage.com

P: (406) 862-4999

307 Spokane Ave
Whitefish MT 59937
209137

